



3015 (02-09-04)

ANNUAL REPORT

OF

Name: BALSAM LAKE MUNICIPAL WATER UTILITY

Principal Office: 404 MAIN STREET
P.O. BOX 506
BALSAM LAKE, WI 54810-0506

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

I, MS. SHERRY DELOZIER of
(Person responsible for accounts)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

VILLAGE CLERK-TREASURER

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BALSAM LAKE MUNICIPAL WATER UTILITY**Utility Address:** 404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810-0506

When was utility organized? 1/1/1900**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS SHERRY DELOZIER**Title:** CLERK-TREASURER**Office Address:**

404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3424**Fax Number:** (715) 485 - 9339**E-mail Address:** vbl@win.bright.net

Individual or firm, if other than utility employee, preparing this report:

Name: STEVEN A. SCHEIDLER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** TRACEY AND THOLE, S.C.

502 SECOND STREET

HUDSON, WI 54016

Telephone: (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: DAVE EVANS**Title:** CHAIRPERSON**Office Address:**

404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3535**Fax Number:** (715) 485 - 9339**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: STEVEN A.SCHEIDLER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** TRACEY AND THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:****Date of most recent audit report:** 2/19/2002**Period covered by most recent audit:** 2001

Names and titles of utility management including manager or superintendent:

Name: MR DARRYL INCE**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**404 MAIN STREET
P.O. BOX 506
BALSAM LAKE, WI 54810**Telephone:** (715) 485 - 3535**Fax Number:** (715) 485 - 9339**E-mail Address:** vbl@win.bright.net

Name of utility commission/committee: BALSAM LAKE UTILITY COMMISSION

Names of members of utility commission/committee:

MR DAVE EVANS, CHAIRPERSON

MR ELLIOT PAULSEN

MRS JUDY SWENSON

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?**NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

none

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	142,437	140,707	1
Operating Expenses:			
Operation and Maintenance Expense (401)	63,483	76,914	2
Depreciation Expense (403)	44,516	39,813	3
Amortization Expense (404)	789	0	4
Taxes (408)	30,066	27,553	5
Total Operating Expenses	138,854	144,280	
Net Operating Income	3,583	(3,573)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	3,583	(3,573)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	7,149	11,114	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	7,149	11,114	
Total Income	10,732	7,541	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	10,732	7,541	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	16,246	17,268	13
Amortization of Debt Discount and Expense (428)		839	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	16,246	18,107	
Net Income	(5,514)	(10,566)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	200,815	211,381	19
Balance Transferred from Income (433)	(5,514)	(10,566)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	195,301	200,815	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON TEMPORARY INVESTMENTS	7,136	4
INTEREST ON SPECIAL ASSESSMENTS	13	5
Total (Acct. 419):	7,149	
Miscellaneous Nonoperating Income (421):		
NONE		6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	142,437	0	0	0	142,437	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	142,437	0	0	0	142,437	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,193,393	2,160,248	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	356,655	310,991	2
Net Utility Plant	1,836,738	1,849,257	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	7,248	7,431	6
Special Funds (125)	35,380	34,591	7
Total Other Property and Investments	42,628	42,022	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	96,883	65,714	8
Temporary Cash Investments (132)	136,731	133,102	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	21,816	22,073	11
Other Accounts Receivable (143)	5,400	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	3,807	4,504	14
Materials and Supplies (150)	6,769	6,813	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	271,406	232,206	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	4,073	4,862	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	4,073	4,862	
Total Assets and Other Debits	2,154,845	2,128,347	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	372,620	372,620	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	195,301	200,815	23
Total Proprietary Capital	567,921	573,435	
LONG-TERM DEBT			
Bonds (221)	210,000	225,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	210,000	225,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	29,477	6,415	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,275	1,361	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	30,752	7,776	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,346,172	1,322,136	38
Total Liabilities and Other Credits	2,154,845	2,128,347	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,193,393	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,193,393	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	356,655	0	0	0	9
Total Accumulated Provision	356,655	0	0	0	
Net Utility Plant	1,836,738	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	310,991				310,991	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	44,516				44,516	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,148				1,148	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	45,664	0	0	0	45,664	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance End of Year	356,655	0	0	0	356,655	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.10%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,769	6,813	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	6,769	6,813	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
12/16/90 WATER MRB'S	789	428	4,073	1
Total			4,073	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	372,620	1
Changes during year (explain):		
NO CHANGE DURING YEAR		2
Balance end of year	372,620	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS	12/16/1990	12/01/2001	7.50%	210,000	1
Total Bonds (Account 221):				210,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	30,066	2
Charged electric department expense		3
Charged sewer department expense	412	4
Other (explain):		
NONE		5
Total Accruals and other credits	30,478	
Taxes paid during year:		
County, state and local taxes	28,471	6
Social Security taxes	1,868	7
PSC Remainder Assessment	139	8
Other (explain):		
NONE		9
Total payments and other debits	30,478	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
12/16/90 WATER MRBS	1,361	16,246	16,332	1,275	1
Subtotal	1,361	16,246	16,332	1,275	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,361	16,246	16,332	1,275	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,322,136	0	0	0	0	1,322,136	1
Add credits during year:							
For Services	9,378					9,378	2
For Mains	14,658					14,658	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	1,346,172	0	0	0	0	1,346,172	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	195,171					195,171	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS UNTIL SALE OF LAND	7,248	2
Total (Acct. 124):	7,248	
Special Funds (125):		
12/16/90 MRB REDEMPTION FUND	35,380	3
Total (Acct. 125):	35,380	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	21,816	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	21,816	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
SERVICE HOOKUP FEES TO CUSTOMERS	5,400	11
Total (Acct. 143):	5,400	
Receivables from Municipality (145):		
UTILITY ITEMS PLACED ON 2002 TAX ROLL	3,807	12
Total (Acct. 145):	3,807	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,175,248	0	0	0	2,175,248	1
Materials and Supplies	6,791	0	0	0	6,791	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	333,823	0	0	0	333,823	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	1,334,154	0	0	0	1,334,154	6
Other (specify):						
NONE					0	7
Average Net Rate Base	514,062	0	0	0	514,062	
Net Operating Income	3,583	0	0	0	3,583	8
Net Operating Income as a percent of						
Average Net Rate Base	0.70%	N/A	N/A	N/A	0.70%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	372,620	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	198,058	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	570,678	
Net Income		
Net Income	(5,514)	5
Percent Return on Proprietary Capital	-0.97%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Balance Sheet (Page F-05)

AC 232 ACCOUNTS PAYABLE-INCLUDES A CHARGES FOR \$27,647 WHICH WAS PART OF THE WATERMAIN LOOPING PROJECT CAPITALIZED IN 2002.

Identification and Ownership - Contacts (Page iv)

no response; review 2003
10/29/03 email:
Dear Ms. Delozier:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2002 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issues:

1. The amount reported for services contributions on Page F-17 is greater than the amount reported for services additions in Account 345, Page W-8. Please provide an explanation.
2. On Page W-1, \$789 is reported in Account 404 for Amortization Expense. Please explain this expense.

Responding to the questions posed from the analytical review does not preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is elaine.engelke@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	140,465	1
Total Sales of Water	140,465	
Other Operating Revenues		
Forfeited Discounts (470)	295	2
Other Water Revenues (474)	1,677	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	1,972	
Total Operating Revenues	142,437	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	41,917	5
General Operating Expenses (680-690)	21,566	6
Total Operation and Maintenance Expenses	63,483	
Other Operating Expenses		
Depreciation Expense (403)	44,516	7
Amortization Expense (404)	789	8
Taxes (408)	30,066	9
Total Other Operating Expenses	75,371	
Total Operating Expenses	138,854	
NET OPERATING INCOME	3,583	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	363	10,709	52,134	4
Commercial	59	8,473	25,975	5
Industrial	4	276	1,551	6
Total Metered Sales to General Customers (461)	426	19,458	79,660	
Private Fire Protection Service (462)	1		396	7
Public Fire Protection Service (463)	1		47,448	8
Other Sales to Public Authorities (464)	17	5,281	12,961	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	445	24,739	140,465	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	47,448	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	47,448	
Forfeited Discounts (470):		
Customer late payment charges	295	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	295	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,677	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	1,677	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	23,366	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	6,821	3
Chemicals (630)	2,150	4
Supplies and Expenses (640)	7,391	5
Repairs of Water Plant (650)	1,529	6
Transportation Expenses (660)	660	7
Total Plant Operation and Maintenance Expenses	41,917	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	2,777	8
Office Supplies and Expenses (681)	4,340	9
Outside Services Employed (682)	2,877	10
Insurance Expense (684)	1,567	11
Employees Pensions and Benefits (686)	8,404	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	1,601	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	21,566	
Total Operation and Maintenance Expenses	63,483	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		28,471	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		412	2
Net property tax equivalent		28,059	
Social Security		1,868	3
PSC Remainder Assessment		139	4
Other (specify): NONE			5
Total tax expense		30,066	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.261563				3
County tax rate	mills		5.706188				4
Local tax rate	mills		8.070911				5
School tax rate	mills		10.343486				6
Voc. school tax rate	mills		1.603933				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.986081				10
Less: state credit	mills		1.299408				11
Net tax rate	mills		24.686673				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.070911				14
Combined School Tax Rate	mills		11.947419				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.018330				17
Total Tax Rate	mills		25.986081				18
Ratio of Local and School Tax to Total	dec.		0.770348				19
Total tax net of state credit	mills		24.686673				20
Net Local and School Tax Rate	mills		19.017333				21
Utility Plant, Jan. 1	\$	2,160,249	2,160,249				22
Materials & Supplies	\$	6,813	6,813				23
Subtotal	\$	2,167,062	2,167,062				24
Less: Plant Outside Limits	\$	209,120	209,120				25
Taxable Assets	\$	1,957,942	1,957,942				26
Assessment Ratio	dec.		0.764633				27
Assessed Value	\$	1,497,107	1,497,107				28
Net Local & School Rate	mills		19.017333				29
Tax Equiv. Computed for Current Year	\$	28,471	28,471				30
Tax Equivalent per 1994 PSC Report	\$	25,480					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	28,471					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	80,159		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	80,259	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	97,079		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	97,622		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	194,701	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,120		23
Total Water Treatment Plant	1,120	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	655		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			100	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			80,159	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	80,259	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			97,079	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			97,622	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	194,701	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,120	23
Total Water Treatment Plant	0	0	1,120	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			655	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	176,258		26
Transmission and Distribution Mains (343)	1,157,201	31,997	27
Fire Mains (344)	0		28
Services (345)	289,484	2,691	29
Meters (346)	56,608	1,602	30
Hydrants (348)	178,360		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,858,566	36,290	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	4,443		36
Transportation Equipment (373)	7,385		37
Other General Equipment (379)	10,629		38
Other Tangible Property (390)	0		39
Total General Plant	22,457	0	
Total utility plant in service directly assignable	2,157,103	36,290	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,157,103	36,290	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			176,258	26
Transmission and Distribution Mains (343)			1,189,198	27
Fire Mains (344)			0	28
Services (345)			292,175	29
Meters (346)			58,210	30
Hydrants (348)			178,360	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	0	0	1,894,856	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			4,443	36
Transportation Equipment (373)			7,385	37
Other General Equipment (379)			10,629	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	22,457	
Total utility plant in service directly assignable	0	0	2,193,393	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	0	0	2,193,393	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,822	2,822	1
February			2,543	2,543	2
March			2,736	2,736	3
April			2,625	2,625	4
May			2,794	2,794	5
June			2,202	2,202	6
July			3,466	3,466	7
August			2,760	2,760	8
September			2,521	2,521	9
October			2,174	2,174	10
November			2,154	2,154	11
December			2,641	2,641	12
Total annual pumpage	0	0	31,438	31,438	
Less: Water sold				24,739	13
Volume pumped but not sold				6,699	14
Volume sold as a percent of volume pumped				79%	15
Volume used for water production, water quality and system maintenance				3,223	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				3,223	19
Volume pumped but unaccounted for				3,476	20
Percent of water lost				11%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				190	23
Date of maximum: 12/19/2002					24
Cause of maximum:					25
BROKEN MAIN					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				18	26
Date of minimum: 11/29/2002					27
Total KWH used for pumping for the year				75,898	28
If water is purchased: Vendor Name: NOT APPLICABLE					29
Point of Delivery: NOT APPLICABLE					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
403 TUTTLE STREET	1	67	8	360,000	Yes	1
301 FIRST AVENUE WEST	2	72	10	216,000	Yes	2
200 EAGLE DRIVE	3	173	12	468,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes			Diameter in inches (e)
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)		
NONE					

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	403 TUTTLE STREET	301 FIRST AVENUE WEST	200 EAGLE DRIVE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GRUNDFULS	LAYNE	AMERICAN TURBINE	5
Year Installed	1990	1960	1991	6
Type	SUBMERSIBLE	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	150	300	300	8
Pump Motor or Standby Engine Mfr	FRANKLIN	US METER	US METER	9
Year Installed	1983	1960	1991	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	10	20	30	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NUMBER 1	NUMBER 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4
			5
Year constructed	1972	1991	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	150	150	10
			11
Total capacity in gallons (actual)	50,000	175,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1,000.0000	1,000.0000	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	Y	Y	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.500	180	0	0	0	180	1
P	D	2.000	420	0	0	0	420	2
P	D	3.000	675	0	0	0	675	3
M	D	6.000	26,719	0	0	0	26,719	4
M	D	8.000	20,331	0	0	0	20,331	5
M	D	10.000	4,853	508	0	0	5,361	6
M	D	12.000	7,795	0	0	0	7,795	7
Total Within Municipality			60,973	508	0	0	61,481	
M	D	10.000	6,380	0	0	0	6,380	8
P	D	10.000	200	0	0	0	200	9
Total Outside of Municipality			6,580	0	0	0	6,580	
Total Utility			67,553	508	0	0	68,061	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	348	0	0	0	348	27	1
M	1.000	106	1	0	0	107	31	2
M	1.250	1	0	0	0	1		3
M	1.500	3	1	0	0	4	2	4
M	2.000	14	0	0	0	14	3	5
M	3.000	3	0	0	0	3	2	6
M	4.000	8	0	0	0	8		7
Total Utility		483	2	0	0	485	65	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	454	20	0	(1)	473	8	1
1.000	14	0	0	0	14	0	2
1.250	2	0	0	0	2	0	3
1.500	4	0	0	1	5	0	4
2.000	9	0	0	1	10	0	5
3.000	3	0	0	0	3	0	6
4.000	4	0	0	0	4	0	7
6.000	3	0	0	0	3	0	8
Total:	493	20	0	1	514	8	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	369	43	1	7	0	53	473	1
1.000	1	10	1	0	0	2	14	2
1.250	0	0	0	1	0	1	2	3
1.500	1	1	0	1	0	2	5	4
2.000	0	3	2	5	0	0	10	5
3.000	0	0	0	2	0	1	3	6
4.000	0	2	0	1	0	1	4	7
6.000	0	1	0	2	0	0	3	8
Total:	371	60	4	19	0	60	514	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	12				12	1
Within Municipality	115				115	2
Total Fire Hydrants	127	0	0	0	127	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	65
Number of distribution system valves end of year:	177
Number of distribution valves operated during year:	90

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

AC650 REPAIRS TO PLANT-DURING 2001 UTILITY INCURRED UNUSUAL EXPENSES REGARDING STORM DAMAGE AND MAIN BREAKS, THIS DID NOT OCCUR IN 2002.

AC681 OFFICE SUPPLIES AND EXPENSE-INCREASES DUE TO INCREASES IN COMPUTED SOFTWARE MAINTENANCE COSTS, AND PURCHASE OF COMPUTER WHICH WAS EXPENSED RATHER THAN CAPITALIZED, ONLY \$535.

Water Utility Plant in Service (Page W-08)

METERS PURCHASED FROM UTILITY RESERVES.

SERVICES PURCHASED FROM UTILITY RESERVES.

MAINS PURCHASED FROM UTILITY RESERVES IN AMOUNT OF \$17,339, AND CONTRIBUTIONS FROM CUSTOMER IN AMOUNT OF \$14,658

Water Mains (Page W-15)

MAINS INSTALLED AS PART OF WATERMAIN LOOPING PROJECTS, COSTS \$31,997 WITH CUSTOMER PAYING \$14,658 AND BALANCE THE UTILITY

Water Services (Page W-16)

ADDITIONS WERE UTILITY FUNDED WITH CHARGES FOR HOOKUPS TO CUSTOMERS IN THE AMOUNT OF \$2,177

Meters (Page W-17)

PER UTILITY SUPERINTENDANT THE 6" METER WILL BE TESTED IN 2003.

VILLAGE STAFF RECONCILED KNOWN METERS WITH CUSTOMERS AND IN STOCK AND DETERMINED ADJUSTMENTS NECESSARY.
